







Lucca Macro Workshop

July 1 -2, 2025

IMT School for Advanced Studies Lucca Sagrestia

Day 1: July 1, 2025

8.45-9.00 am	Registration
9.00-10.30 am	Matthias Meier (University of Mannheim) The Systematic Origins of Monetary Policy Shocks Ivan Petrella (Collegio Carlo Alberto, University of Turin, CEPR) The Taming of the Skew: Asymmetric Inflation Risk and Monetary Policy
10.30-11.00 am	Coffee break
11.00-12.30 pm	Federico Puglisi (Banca d'Italia) Banks and the State-Dependent Effects of Monetary Policy Ciaran Rogers (HEC Paris) Quantitative Easing and Local Banking Systems in the Euro Area
12.30-1.30 pm	Lunch
1.30-3.00 pm	Emiliano Santoro (Catholic University of Milan) Consumer Durables and Monetary Policy According to HANK Edouard Challe (Paris School of Economics, CEPR) The International RBC Model Finally Works
3.00-3.30 pm	Coffee break
4.00-5.00 pm	Luigi Iovino (Bocconi University, CEPR) Inflation Expectations, Interest Rates, and Bond Returns
8.00 pm	Conference dinner Trattoria Da Giulio - Via delle Conce 45









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Day 2: July 2, 2025

Dajana Xhani (Tilburg University)

Household Reliefs Programs: A Macroeconomic Analysis

9.00-10.30 am

Alberto Polo (Bank of England)

Monetary Policy in a UK Focused HANK Model

10.30-11.00 am Coffee break

Francesco Turino (Universidad de Alicante)

Entrepreneurial Human Capital and Firm Informality

11.00-12.30 pm Sara Casella (LUISS, EIEF)

Income Pooling and Within Household Risk-Sharing: Evidence from Data on

Individual Expenditures